

STATEMENT OF PURPOSE

RS19213

This bill relates to income taxes.

Section 1 amends the law relating to the deduction for certain Idaho capital gains to add a definition of "real property."

Section 2 amends the law relating to the new employee credit to incorporate the definition of "revenue-producing enterprise" from the section that provides an income tax deduction for qualified capital gains.

It is effective retroactively to January 1, 2010.

FISCAL NOTE

None.

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